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## **BIDDER & BUYER'S COMMONLY ASKED QUESTIONS**

### **❖ What Do I Do When I Have Purchased A Vehicle?**

- Allow time for sale documents to reach the business office, generally an hour is sufficient, then **proceed to the EG Auctions Sales Office and visit the DMV desk**. Please provide a copy of the Block Purchase Agreement you signed as the winning bidder, your **name (as shown on Driver's license), current home address (as shown on Driver's license), and phone number**. With this information, a total payment amount can be calculated in order for you to complete the payment and take possession of your new vehicle.
- Once you have seen our DMV staff, you may proceed to the Payments location in the EG Auctions business center to complete payment on your purchased vehicle.

### **❖ When Do I Pay For My Purchase?**

- Payment may be made as early as one hour after purchase after visiting the DMV desk in the EG Auctions Sales Office.
- All payments must be received no later than the first Monday by 5:00 pm following the sale.

### **❖ How Do I Pay For My Purchase?**

- Your purchase must be paid by any one of the following methods:
  - Cash in USD funds
  - Bank Wire
  - Personal or company check in USD funds - only when accompanied by an irrevocable letter of guarantee from your bank.

### **❖ What Fees Do I Pay, In Addition To My Bid?**

- Bid Amount, Commission and Documentation Fee (SUB-TOTAL)
- Sub-total + Sales Tax (charged by county of residence), applicable State Transfer & Registration Fees (TOTAL)

### **❖ Do I have to pay sales tax, if I am an "Out of State" buyer?**

- Sales tax is due on all sales and will be based on the county in which the vehicle is purchased. An exception applies to Dealers who are shipping the vehicle out of California with a licensed transport company and provide a bill of lading in Dealers name to auction office prior to vehicle release.

### **❖ What if I pay tax in California, will I have to pay it again in my home state?**

- Most states will give a tax credit for taxes paid in California. Please check with your home state DMV Office to verify.

### **❖ If I am a dealer, do I have to pay tax?**

- Dealers are not required to pay sales tax on their purchases. In order to purchase a vehicle as a dealer, you must provide documentation:
  - Copy of a current dealer license & resale number (seller's permit).



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## **CANADIAN BIDDER & BUYER'S COMMONLY ASKED QUESTIONS**

❖ **As a Canadian, what do I need to know about paying for my car and getting it back to Canada?**

- Allow time for sale documents to reach the business office, generally an hour is sufficient, then **proceed to the EG Auctions Sales Office**. Please provide a copy of the Block Purchase Agreement you signed as the winning bidder, your **name (as shown on Driver's license), current home address (as shown on Driver's license), and phone number**. With this information, a total payment amount can be calculated in order for you to complete the payment of your vehicle.
- If you plan to drive your purchased vehicle from the auction event location, and ship to Canada at a later date, you will be required to pay the Bid Amount, Commission, Doc Fee **and** State Sales Tax.
- If you are shipping your purchased vehicle directly to Canada from the auction event location, you will pay the Bid Amount, Commission and Doc Fee. You **MUST** provide a **\*Bill of Lading** from a shipping company that clearly shows:
  - Purchasers (Your) Name (Company Name if applicable)
  - Address in Canada where the Vehicle is being shipped
  - Vehicle Information- Year, Make, Model and VIN number

❖ **What if I am Canadian but plan to leave my car in California?**

- If you plan to leave your purchased vehicle in California, you are required to complete payment for the sale as follows:
  - Bid Amount, Commission and Documentation Fee (SUB-TOTAL)
  - Sub-total + Sales Tax (charged by county of residence), applicable State Transfer & Registration Fees (TOTAL)

**\*Note: Information regarding Shipping can be obtained from the EG Auctions Sales Office. EG Auctions does not endorse or promote any company. Any information is provided only as an option.**