

BANK LETTER OF GUARANTEE FORM

To write a personal cheque for purchases against funds drawn and payable from your financial institution, a Letter of Guarantee, following the format below, must be submitted on <u>original bank</u> <u>letterhead</u> with your application to approve your desired bid limit, verify account information and available funds.

DATE: Date of Letter

TO: The Electric Garage Inc.

101, 20 Cuendet Ind. Way Sylvan Lake, Alberta, Canada

T4S 2J7

RE: Bidder's name OR Bidder's Name and Company

This letter should serve as notification that (BANK NAME) will honour/guarantee payment of any cheque(s) written by (BIDDER'S NAME), up to the amount of (BIDDING LIMIT), drawn on (ACCOUNT NUMBER), or that (BANK NAME) will honour/guarantee transfer of Canadian funds as instructed by (BIDDER'S NAME) up to the amount of (BIDDING LIMIT) the next banking day following purchase(s).

This guarantee of cheque(s) applies only	to The Electric Garage Inc.	. for all purchases made on the days
, 20		

No stop payment will be issued.

Sincerely,

(Bank Officer Signature) (Bank Officer Name) (Direct Phone Number)

You must pay for your purchase(s) with a cheque written/wire transfer against this account only.

No other cheques will be accepted.